

MORTGAGE BROKER COMPENSATION ADDENDUM

Floor & Ceiling

This Addendum supplements, amends and becomes part of the Mortgage Broker Agreement, between Mission Loans, LLC, and _____ (the "Broker") and supersedes all previous Addendums.

The parties agree that Lender shall pay to Broker the following percentage of each Mortgage Loan Lender closes and funds as a result of an Application Package Broker submitted to Lender, plus the optional \$500 flat fee, if available and selected. In addition, Broker will have an option to choose a minimum and maximum borrower paid compensation.

(OPTIONAL: Broker to select one floor and ceiling.)

Broker Paid Comp Floor:	\$1500	\$2000	\$2500
Broker Paid Comp Ceiling:	\$10,000	\$15,000	\$20,000

(Broker to select one)

<input type="checkbox"/> 0.750*	<input type="checkbox"/> 0.875*	<input type="checkbox"/> 1.000*	<input type="checkbox"/> 1.250*	<input type="checkbox"/> 1.375
<input type="checkbox"/> 1.500	<input type="checkbox"/> 1.625	<input type="checkbox"/> 1.750	<input type="checkbox"/> 1.875	<input type="checkbox"/> 2.000
<input type="checkbox"/> 2.125*	<input type="checkbox"/> 2.250	<input type="checkbox"/> 2.375*	<input type="checkbox"/> 2.500*	<input type="checkbox"/> 2.750*

*Additional flat fee not available.

(Broker to select one)

☐ **Include** ☐ **Exclude the \$500 flat fee in compensation calculation.**

If Broker elects to receive compensation from or on behalf of a Borrower, instead of Lender, Broker's compensation (BPC) shall be the same as or less than the amount(s) set forth above.

Broker may provide to Lender a proposed modified Mortgage Broker Compensation Addendum no more frequently than once every three (3) months. Any modification to this Mortgage Broker Compensation Addendum shall not be effective until 24 hours after Lender executes Broker's proposed Mortgage Broker Compensation Addendum. Lender shall pay Broker in accordance with the Mortgage Broker Compensation Addendum in effect at the time Borrower submitted the Mortgage Loan "application" to Broker as defined by Applicable by State and Federal Law.

As a reminder, no loan originator shall receive compensation, directly or indirectly, from any person other than the consumer in connection with the transaction and we must abide by all applicable sections of Reg Z §1026.36 36(d)(2)(i)

LENDER

Mission Loans, LLC

By: _____

Its: _____

BROKER

By: _____

Its: _____

Date: _____

Date: 10/12/23

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